



QUESTOR ANNOUNCES NEW CHIEF FINANCIAL OFFICER AND CORPORATE SECRETARY

Calgary, Alberta (April 30, 2024) – Questor Technology Inc. (“Questor”, or the “Company”), (TSX Venture Exchange: QST) is pleased to announce it has appointed Mr. Aly Sumar, as its new Chief Financial Officer and Corporate Secretary effective April 29, 2024.

Mr. Sumar brings over two decades of experience in the financial sector. Commenting on the appointment, Audrey Mascarenhas, President and Chief Executive Officer said, “Aly brings a wealth of capital markets experience to the role and we look forward to his contributions as we grow the company”.

Prior to joining Questor, Mr. Sumar had a 21-year tenure at ATB Financial, most recently where he was Senior VP & Treasurer prior to being posted as Senior VP & Head of Markets. Additionally, Mr. Sumar founded Convexity Analytics in 2022, through which he has served as a finance executive for two Calgary-based technology companies, in addition to engagements with various regional financial institutions. Mr. Sumar attained his B.A. in Economics, his MBA from Dalhousie University and is a Doctor of Business Candidate at the University of Calgary with his dissertation focused on blockchain-based asset tokenisation.

“Questor builds tangible products and services that make zero emissions a reality for its customers. I’m proud of the energy Alberta provides the world and the energy technology created here at home to make it more sustainable globally.” says Mr. Sumar.

ABOUT QUESTOR TECHNOLOGY INC.

Questor Technology Inc., incorporated in Canada under the Business Companies Act (Alberta) is an environmental emissions reduction technology company founded in 1994, with global operations. The Company is focused on clean air technologies that safely and cost effectively improve air quality, support energy efficiency and greenhouse gas emission reductions. The Company designs, manufactures and services high efficiency clean combustion systems that destroy harmful pollutants, including Methane, Hydrogen Sulfide gas, Volatile Organic Hydrocarbons, Hazardous Air Pollutants and BTEX (Benzene, Toluene, Ethylbenzene and Xylene) gases within waste gas streams at 99.99 percent efficiency per its ISO 14034 Certification. This enables its clients to meet emission regulations, reduce greenhouse gas emissions, address community concerns and improve safety at industrial sites.

The Company also has proprietary heat to power generation technology and is currently targeting new markets including landfill biogas, syngas, waste engine exhaust, geothermal and solar, cement plant waste heat in addition to a wide variety of oil and gas projects. The combination of Questor’s clean combustion and power generation technologies can help clients achieve net zero emission targets for minimal cost. The Company is also doing research and development on data solutions to deliver an integrated system that amalgamates all of the emission detection data available to demonstrate a clear picture of the site’s emission profile.

The Company’s common shares are traded on the TSX Venture Exchange under the symbol “QST”. The address of the Company’s corporate and registered office is 2240, 140 – 4 Avenue S.W. Calgary, Alberta, Canada, T2P 3N3.

QUESTOR TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL ‘QST’

Audrey Mascarenhas

President and Chief Executive Officer

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