



**NEWS RELEASE
QUESTOR TECHNOLOGY INC.
ANNOUNCES 2009 FINANCIAL RESULTS**

Calgary, Alberta (April 27, 2010) – Questor Technology Inc. (“Questor” or the “Company”) (TSX-V: QST) announced today its financial and operating results for the year ended December 31, 2009. The Company reported a net loss of \$101,963 (\$0.004 per basic share) compared to net income of \$628,056 (\$0.026 per basic share) for the year ended December 31, 2008. The decrease in net income of \$730,019 is primarily attributable to the difference in foreign exchange gains and losses experienced in each of the two years. Partially mitigating this impact is the positive net effect of higher revenue from rental incinerator services and lower income tax expense, offset by lower incinerator sales and other revenues.

“2009 was a challenging year for the oilfield services industry. The economic downturn, coupled with reduced demand for oil and gas, led to a curtailment of drilling activities and delays to capital expenditure decisions by Questor’s customers. As a result, Questor’s revenues were impacted, down by 11 percent from 2008. Despite the economic downturn, the Company has continued to experience a high level of interest in its technology solutions and currently has close to \$40 million of bids outstanding with prospective customers all over the world. The Company’s confirmed sales order backlog is currently \$1.9 million,” said Audrey Mascarenhas, President and Chief Executive Officer.

“The Company relied on the strength of its balance sheet to provide the financial capacity to focus on research and development activities in the areas of product development and waste heat to power solutions. To capitalize on society’s heightened focus on sustainability and social responsibility, efforts continued in raising market awareness of the technological solutions available to address zero flaring policies and regulations emerging in many jurisdictions, both international and local. With over 14.5 billion cubic feet of gas flared daily worldwide, the market potential for Questor’s technology is significant. In the North American oil and gas sector alone there are currently more than 10,800 solution gas flares in Alberta and over 30,000 in the United States. Converting only 10 percent of the flares to incineration would generate in excess of \$400 million of sales revenue.

The Company’s incineration technology is increasingly seen as one of the viable solutions to achieve zero flaring. Questor is positioning to take advantage of the market opportunities this trend presents.” Ms. Mascarenhas added, “The Company remains focused on managing the business and we are optimistic about the Company’s future given the global attitudes evolving towards air quality, minimization of carbon emissions, energy efficiency, corporate responsibility and sustainability.”



2009 OPERATIONAL HIGHLIGHTS

Relative to the strategic priorities, the following selected events and achievements demonstrate Questor's progression in 2009:

- Awarded its first international contract of some significance since 2007. Questor entered into a USD \$950,000 incinerator sales contract with a large U.S.-based global integrated energy company for a project located in Indonesia and for which delivery is anticipated to occur in third quarter 2010.
- Provided waste gas incinerator equipment on a long-term rental basis to its first heavy oil in situ combustion application. Questor's incinerator technology has been deployed to handle low heat content sour waste gases with high flow rates at a heavy oil operation located in southwest Saskatchewan. This project's success establishes the prospective application of Questor's products in oil sands development.
- Installed an incinerator on a long-term rental basis to combust the fugitive vapours at a loading/offloading facility in Fort Saskatchewan, Alberta. This application demonstrates a viable technology to handle vapours generated during shipping operations.
- Developed and tested a scaled-down version of its successful, larger incinerators to address the growing market for efficient combustion of waste gases characterized by low flow and atmospheric pressure. This unit has applicability particularly for the combustion of casing head gas that is currently vented and hence generating carbon equivalent greenhouse gas emissions.
- Advanced the development of a process to convert waste gas to heat and/or power. Questor completed its first design of a heat recovery module to operate in tandem with Questor's incinerator products. Construction of the prototype commenced in late 2009 and was completed in first quarter 2010. Testing is expected to conclude in second quarter 2010.
- Built market awareness and recognition for Questor's expertise in matters relating to air quality as demonstrated by invitations to present at several events worldwide:
 - Canadian Prairie Air & Waste Management and Northern Section (CPANS) 2009 Conference in Edmonton, Alberta, Canada in April 2009 on the topic of "Embracing Climate Change";
 - Global Gas Flaring: A Burning Concern Summit in New Delhi, India in September 2009 on the topic of "Curbing Climate Change: A Simple and Sustainable Solution" during the "Emerging Gas Utilization Technologies: Possibilities and Barriers" portion of the international Summit;
 - 2009 Northeast BC Energy Conference in Dawson Creek, British Columbia, Canada in September 2009 on the topic of "Waste Gas Combustion: Economic, Efficient and Effective";
 - U.S. Environmental Protection Agency sponsored "Natural Gas STAR 2009 Annual Implementation Workshop" in San Antonio, Texas, USA in October 2009;
 - Acid Gas Injection Symposium in Calgary, Alberta, Canada in October 2009 on the topic of "Acid Gas: When to Inject and When to Incinerate"; and
 - Managing Total Emissions Conference in Calgary, Alberta, Canada in November 2009 on the topic of "Best Practices for the Combustion and Conservation of Solution and Waste Gas".
- Achieved recognition of Questor's growth when the Company was selected for *Alberta Venture's* 2010 Fast Growth 50 list, an annual ranking honoring fifty of the fastest growing companies in Alberta. Questor ranked 17th in the top 25 fastest growing companies with revenue under \$20 million. This is the second year in succession that Questor has been selected for the Fast Growth 50 list.

Audrey Mascarenhas has been invited to serve as a Society of Petroleum Engineers ("SPE") Distinguished Lecturer for the 2010-2011 lecture season. Drawing on her technical expertise and experiences with Questor's waste gas combustion technology, Ms. Mascarenhas will be speaking on the topics of sustainable development and the environment. SPE is a key resource to its membership worldwide for technical information and practices in the oil and gas industry.

SUBSEQUENT TO DECEMBER 31, 2009

More recently, Ms. Mascarenhas presented at the 2010 EnviroArabia Conference held in the Kingdom of Bahrain on the topic of "Clearing the Air – Safely and Efficiently". A copy of this presentation is available on the Company's website. On May 6, 2010, Ms. Mascarenhas will present a paper entitled "Platform Waste Gas Combustion: Efficiently, Safely, Reliably and Economically" at the Society of Petroleum Engineers Offshore Technology Conference to be held in Houston, Texas, USA.

The Company is pleased to announce that RB Milestone Group, LLC ("RBMG") has invited Questor onto their Portal Network™ platform. RBMG is an equity research firm that provides a variety of cutting-edge equity research and investor relations solutions through its proprietary platform The Portal Network™. This web-based platform is an interactive research and investor relations hub and is host to a vast range of novel product offerings. As a result of this relationship, RBMG will be creating an interactive Portal page for the Company, which will assist the Company with its day-to-day investor relations functions amongst its existing shareholders and appropriate Portal members. The Company encourages all of its existing shareholders and company followers to access Questor's Portal page on The Portal Network™ by navigating to the following link, <http://www.rbmilestone.com/register>, to sign up.

The Company also announced today that effective April 26, 2010, subject to regulatory approval, the grant of share options to select officers and employees entitling the purchase of up to 300,000 common shares at \$0.27 per share, exercisable for a period of five years and vesting in accordance with the provisions of the Company's share option plan.

Questor's audited financial statements and Management's Discussion and Analysis for the years ended December 31, 2009 and 2008 will be available shortly on the Company's website at www.questortech.com and through SEDAR at www.sedar.com.

ABOUT QUESTOR TECHNOLOGY INC.

Questor is an international environmental oilfield services company founded in late 1994 and headquartered in Calgary, Alberta, Canada with a field office located in Grande Prairie, Alberta, Canada. The Company is focused on clean air technologies with activities in Canada, the United States, Europe and Asia. Questor designs and manufactures high efficiency waste gas incinerators for sale or for use on a rental basis and also provides combustion-related oilfield services. The Company's proprietary incinerator technology destroys noxious or toxic hydrocarbon gases which ensures regulatory compliance, environmental protection, public confidence and reduced operating costs for customers. Questor is recognized for its particular expertise in the combustion of sour gas (H₂S). While the Company's current customer base is primarily in the oil and gas industry, this technology is applicable to other industries such as landfills, water and sewage treatment, tire recycling and agriculture.

Questor trades on the TSX Venture Exchange under the symbol "QST".

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Certain information in this news release constitutes forward-looking statements. When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "seek", "propose", "estimate", "expect", and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. In particular, this news release contains forward-looking statements with respect to, among other things, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in the Company's public disclosure documents. Many factors could cause the Company's actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

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This document is not intended for dissemination or distribution in the United States.

**QUESTOR TECHNOLOGY INC.
BALANCE SHEETS**

As at December 31	2009	2008
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,080,997	\$ 3,259,037
Accounts receivable	864,260	1,761,597
Income and other taxes receivable	306,850	6,226
Inventory	433,145	384,914
Prepaid expenses and deposits	101,072	80,340
Deferred expenses	2,356	29,160
Future income tax asset	50,113	-
	4,838,793	5,521,274
Property and equipment	1,418,524	1,176,529
Intangibles	15,682	44,680
Deferred expenses	-	30,575
	\$ 6,272,999	\$ 6,773,058
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	\$ 348,150	\$ 667,792
Current portion of long-term debt	15,232	37,498
Income and other taxes payable	19,034	285,795
Deferred revenue and deposits	198,641	146,707
Future income tax liability	2,281	9,281
	583,338	1,147,073
Long-term debt	-	15,232
Other long-term liabilities	-	30,575
Future income tax liability	74,057	26,710
	657,395	1,219,590
Shareholders' equity		
Share capital	5,265,736	5,265,736
Contributed surplus	447,651	283,552
Retained earnings (deficit)	(97,783)	4,180
	5,615,604	5,553,468
	\$ 6,272,999	\$ 6,773,058

**QUESTOR TECHNOLOGY INC.
STATEMENTS OF INCOME (LOSS), COMPREHENSIVE INCOME (LOSS)
AND RETAINED EARNINGS (DEFICIT)**

For the years ended December 31	2009	2008
Revenue		
Incinerator sales and services	\$ 2,277,762	\$ 2,583,199
Incinerator rentals and services	1,098,385	954,396
Combustion services	478,419	678,660
	3,854,566	4,216,255
Less: Direct costs	2,537,337	2,818,502
	1,317,229	1,397,753
Other revenue	102,608	254,896
Expenses		
General and administrative	1,374,672	1,328,469
Foreign exchange loss (gain)	100,205	(707,664)
Depreciation and amortization	41,090	40,459
	1,515,967	661,264
Income (loss) before interest expense and income tax expense	(96,130)	991,385
Interest expense		
Short-term debt	1,456	5,196
Long-term debt	2,016	2,016
Income (loss) before income tax expense	(99,602)	984,173
Income tax expense (recovery)		
Current income tax	12,127	391,328
Future income tax	(9,766)	(35,211)
Net income (loss) and comprehensive income (loss)	(101,963)	628,056
Retained earnings (deficit), beginning of year	4,180	(623,876)
Retained earnings (deficit), end of year	\$ (97,783)	\$ 4,180
Net income (loss) per share		
Basic and diluted	\$ (0.004)	\$ 0.026
Weighted average number of shares outstanding		
Basic	24,007,370	23,830,287
Diluted	24,007,370	24,491,573

**QUESTOR TECHNOLOGY INC.
STATEMENTS OF CASH FLOWS**

For the years ended December 31	2009	2008
Operating activities		
Net income (loss)	\$ (101,963)	\$ 628,056
Items not involving cash:		
Depreciation	133,174	122,122
Amortization	28,998	28,998
Unrealized foreign exchange loss (gain)	178,974	(295,204)
Future income tax	(9,766)	(35,211)
Share-based compensation	164,099	152,011
Gain on disposition of assets	-	(98,269)
Write-down of inventory	12,660	38,912
	406,176	541,415
Net change in non-cash working capital	(21,022)	(190,352)
	385,154	351,063
Investing activities		
Additions of property and equipment	(372,373)	(51,663)
Dispositions of property and equipment	-	139,733
	(372,373)	88,070
Financing activities		
Repayment of short-term debt	-	(191,186)
Repayment of long-term debt	(37,498)	(60,659)
Net proceeds from issuance of common shares	-	21,250
	(37,498)	(230,595)
Effect of exchange rates on cash	(153,323)	296,502
Increase (decrease) in cash and cash equivalents	(178,040)	505,040
Cash and cash equivalents, beginning of year	3,259,037	2,753,997
Cash and cash equivalents, end of year	\$ 3,080,997	\$ 3,259,037