



**Questor
Technology Inc.**

**Annual General Meeting
of Shareholders**

June 8, 2010

Poised for Growth

Forward-Looking Information

Certain information presented today may constitute forward-looking statements. Such statements reflect the Company's current expectations, estimates, projections and assumptions. These forward-looking statements are not guarantees of future performance and are subject to certain risks which could cause actual performance and financial results in the future to vary materially from those contemplated in the forward-looking statements. For additional information on these risks see the Company's Annual Report under the heading "Business Risk Management".

Vision

Questor's vision is to be a leading provider of safe, reliable, efficient and adaptable environmental solutions relating to air quality and to contribute directly to the sustainable development, economic and social performance of our customer's operations.



2009 Review

- Challenging year for the oilfield services industry participants
- Questor maintained strong financial position
- Achieved a gross margin of \$1,317,229
- Focused on the following:
 - Raising market awareness
 - Increasing R&D efforts
 - Development of Q20 incinerator
 - Waste heat to power solutions



2009 Highlights Relative to Strategy

Form strategic alliances to leverage market exposure and resources, increase value chain opportunities and manage risk

- Marketing agreement with Homer's Oilfield Services
- Strategic alliances with US oilfield equipment supply companies
- Relationships established with waste heat to power technology companies



2009 Highlights Relative to Strategy

Expand internationally and to other industries for existing product offerings

- Awarded USD \$950,000 contract in Indonesia
- First heavy oil in situ project (long-term rental)
- Fugitive vapours at a loading/offloading facility (long-term rental)



2009 Highlights Relative to Strategy

Develop and market new air quality solutions and applications compatible with existing technology

- Advanced the development of waste gas to heat and/or power
- Developed and tested a Q20 designed to capture the low volume and pressure applications



2009 Highlights Relative to Strategy

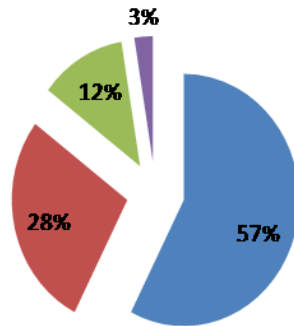
Build corporate influence, brand awareness and marketing resources to increase incinerator sales and rentals

- Presentations made to all the engineering companies in Calgary
- Presented at several events worldwide
- Selected for *Alberta Venture's 2010 Fast Growth 50 list* for the second consecutive year
- Audrey Mascarenhas invited to serve as a SPE distinguished lecturer in 2010-2011 season

2009 and 2008 Financial Performance

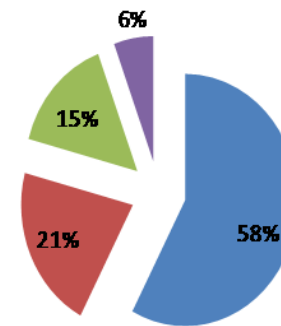
2009 Total Revenue

■ Sales ■ Rentals ■ Combustion services ■ Other



2008 Total Revenue

■ Sales ■ Rentals ■ Combustion services ■ Other



Total revenue

- \$3,957,174

Net loss

- \$101,963

Funds generated

- \$406,176

EBITDA

- \$66,042

Total revenue

- \$4,471,151

Net income

- \$628,056

Funds generated

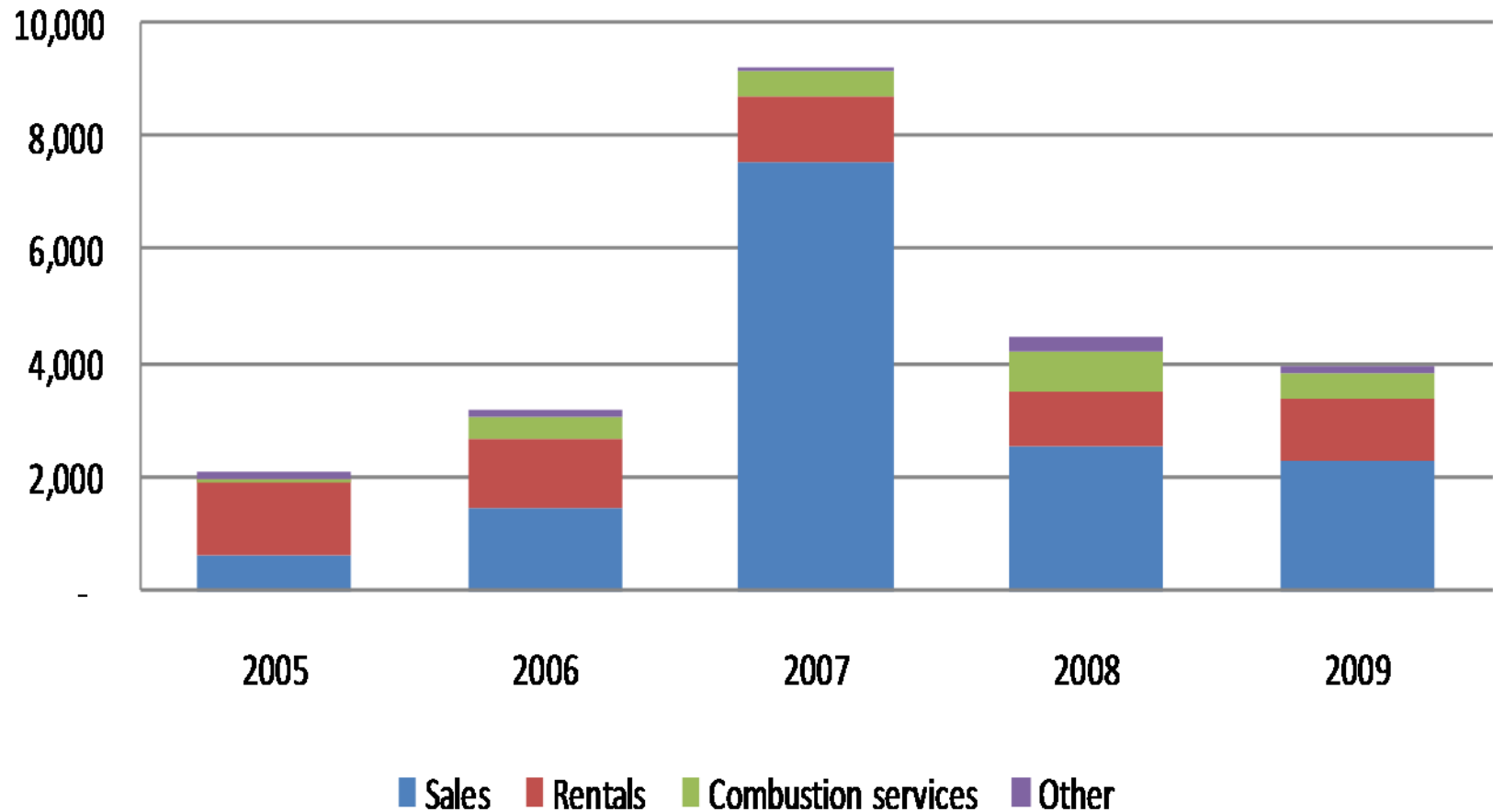
- \$800,129

EBITDA

- \$1,142,505

Five-Year Total Revenue Performance

\$ thousands



Market Advantage

- Patented incineration process burns waste gas cleanly in a controlled, closed chamber with 99.99% efficiency which reduces operating costs and generates carbon credits
- Still “burning” but with significantly higher efficiency than flaring and the opportunity to recover waste heat to convert to energy
- Products increasingly viewed as best in class because of their quality, reliability and effectiveness
- Recognized incineration and combustion engineering expertise and knowledge
- Understanding of industry an advantage in solution design



Market Opportunities for Growth

- **Regulatory focus on emissions and air quality**
 - Pilot project in partnership with US oilfield compression company to showcase emissions reduction and water vaporization at a shale gas facility
- **Zero flaring regulation**
 - Homer's Oilfield Services (BC)
 - Engineering and construction company (SK)
 - International oil and gas producer – onshore and offshore applications



Market Opportunities for Growth

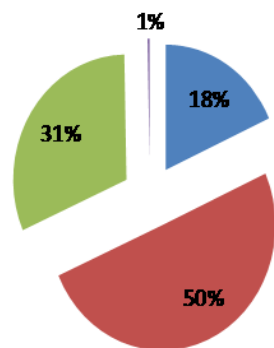
- **Energy efficiency and green solutions**
 - Developing an integrated skid package for power
 - Planning first heat to power test site
- **Corporate focus on sustainability**
 - Address heightened focus on environmental impacts
 - Build technical solutions awareness and commitment with stakeholders



First Quarter Financial Performance

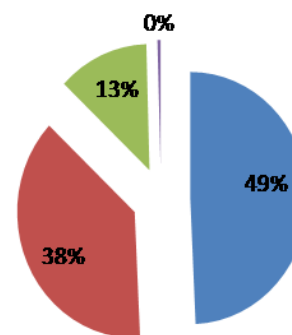
Q1 2010 Revenue

■ Sales ■ Rentals ■ Combustion services ■ Other



Q1 2009 Revenue

■ Sales ■ Rentals ■ Combustion services ■ Other



Total revenue

- \$489,628

Net loss

- \$165,020

Funds used

- \$91,985

EBITDA

- \$(177,125)

Total revenue

- \$1,163,196

Net income

- \$82,689

Funds generated

- \$205,840

EBITDA

- \$155,159

2010 Outlook

- Tough regulations require incineration solutions
- \$41 million of bids outstanding
- \$2.0 million sales order backlog
- Increased sales and marketing resources and efforts
- “Best in class” and “best available technology”
- Customers recommending us to others



Committed to Creating Shareholder Value

- Strong business and technical focus
- “Best in class” technology and products
- Reputation for value added solutions
- Development of new products and processes
- Financial capacity and flexibility
- Competent management and technical team
- Projects and relationships in place to grow

Poised for growth





Questor Technology Inc.

**Thank you for
your investment
in our Company.**

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