

Security Class

Holder Account Number

Fold

Form of Proxy - Annual General and Special Meeting to be held on May 21, 2008

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 3:00 p.m. (MST) on Friday, May 16, 2008.



Appointment of Proxyholder

I/We being holder(s) of Questor Technology Inc. hereby appoint:
Gerald DeSorcy, Chairman, or failing him, Alvin Schreiner, Director

OR

Enter the name of the person you are appointing if this person is someone other than the foregoing.

as my/our proxyholder with full power of substitution and to vote in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of Shareholders of **Questor Technology Inc.** to be held at the President's Room of the Petroleum Club, 319 - 5th Avenue S.W., Calgary, Alberta T2P 0L5 on Wednesday, May 21, 2008 at 3:00 p.m. (Calgary Time) and at any adjournment thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Fix the Number of Directors

To fix the number of members of the board of directors to be elected at the Meeting at six (6).

For **Withhold**

2. Election of Directors

Management recommends that you vote FOR all of the nominees listed below: The nominees proposed by Management are: Gerald DeSorcy, James Inkster, Audrey Mascarenhas, Richard Miller, Daniel Motyka and Alvin Schreiner.

Vote FOR or WITHHOLD for all nominees proposed by Management

For **Withhold**

3. Appointment of Auditors

To appoint Deloitte & Touche LLP as the new auditors of the Corporation and to authorize the directors of the Corporation to fix Deloitte & Touche LLP's remuneration in that capacity.

Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

DD / MM / YY

