NOTE TO READER

In accordance with National Instrument 51-102 *Continuous Disclosure Obligations*, part 4, subsection 4.3(3)(a) released by the Canadian Securities Administrators, Questor Technology Inc. discloses that the Company's independent auditor has not reviewed the unaudited condensed consolidated financial statements for the three-month and six month periods ended June 30, 2016 and 2015.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Stated in Canadian dollars
Unaudited

	Notes	**June 30 2016**	December 31 2015
ASSETS			
Current assets			
Cash	3	**$5,538,700**	$5,127,371
Trade and other receivables		**591,832**	2,148,171
Inventories		**693,001**	1,905,429
Prepaid expenses and deposits		**73,108**	119,144
Current tax assets		**1,184,197**	655,587
Total current assets		**8,080,838**	9,955,702
Non-current assets			
Property and equipment	4, 14	**4,662,024**	3,840,751
Intangible assets	5	**1,795,222**	1,797,033
Goodwill		**687,398**	687,398
Total non-current assets		**7,144,644**	6,325,182
Total assets		**$15,225,482**	$16,280,884
LIABILITIES AND EQUITY			
Current liabilities			
Trade payables, accrued liabilities and provisions		**$364,061**	$893,398
Deferred revenue and deposits		**40,214**	78,176
Current portion of lease inducement		**43,336**	52,002
Current tax liabilities		**-**	77,206
Total current liabilities		**447,611**	1,100,782
Non-current liabilities			
Deferred tax liabilities		**365,412**	293,523
Lease inducement		**-**	17,334
Total non-current liabilities		**365,412**	310,857
Total liabilities		**813,023**	1,411,639
Capital and reserves			
Issued capital	6	**6,040,728**	6,031,141
Reserves		**1,218,049**	1,108,074
Retained earnings		**7,130,355**	7,722,999
Cumulative translation adjustment		**23,327**	7,031
Total equity		**14,412,459**	14,869,245
Total liabilities and equity		**$15,225,482**	$16,280,884

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)

Stated in Canadian dollars
Unaudited

	Notes	For the three months ended June 30 **2016**	2015	For the six months ended June 30 **2016**	2015
Revenue	11,14	**$697,268**	$1,733,562	**$2,921,066**	$4,102,648
Cost of sales		**829,397**	1,084,809	**2,139,318**	2,254,356
Gross profit (loss)		**(132,129)**	648,753	**781,748**	1,848,292
Administration expenses		**786,845**	655,959	**1,543,876**	1,464,235
Depreciation of properties and equipment	4	**22,970**	11,318	**33,474**	22,775
Amortization of intangible assets	5	**906**	905	**1,811**	1,809
Net foreign exchange (gains) loss		**9,430**	(172,522)	**170,286**	(473,274)
Other income	11	**(167,213)**	(9,801)	**(183,921)**	(40,567)
Profit (loss) before tax		**(785,067)**	162,894	**(783,778)**	873,314
Income tax expense (recovery)		**(188,265)**	77,198	**(191,134)**	295,636
Profit (loss) for the period		**$(596,802)**	$85,696	**$(592,644)**	$577,678
Other comprehensive income, net of income tax					
Exchange differences on translating foreign operations		**-**	57,427	**13,737**	79,178
Total comprehensive income (loss)		**$(596,802)**	$143,123	**$(578,907)**	$656,856
Earnings (loss) per share	13				
Basic		**$(0.02)**	$0.00	**$(0.02)**	$0.02
Diluted		**$(0.02)**	$0.00	**$(0.02)**	$0.02

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Stated in Canadian dollars
Unaudited

	Issued capital	Reserves	Retained earnings	Cumulative Translation Adjustment	Total equity
Balance at January 1, 2016	**$6,031,141**	**$1,108,074**	**$7,722,999**	**$7,031**	**$14,869,245**
Loss for the period	**-**	**-**	**(592,644)**	**-**	**(592,644)**
Recognition of share-based payments	**-**	**113,937**	**-**	**-**	**113,937**
Issue of ordinary shares under employee share option plan	**9,587**	**(3,962)**	**-**	**-**	**5,625**
Translation of foreign operations			**-**	**16,296**	**16,296**
Balance at June 30, 2016	**$6,040,728**	**$1,218,049**	**$7,130,355**	**$23,327**	**$14,412,459**
Balance at January 1, 2015	$5,934,704	$875,288	$7,741,147	$12,549	$14,563,688
Loss for the year	-	-	(18,148)	-	(18,148)
Recognition of share-based payments	-	272,349	-	-	272,349
Issue of ordinary shares under employee share option plan	96,437	(39,563)	-	-	56,874
Translation of foreign operations	-	-	-	(5,518)	(5,518)
Balance at December 31, 2015	$6,031,141	$1,108,074	$7,722,999	$7,031	$14,869,245

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements

CONSOLIDATED STATEMENTS OF CASH FLOWS

Stated in Canadian dollars
Unaudited

		Three months ended June 30		Six months ended June 30	
	Notes	**2016**	2015	**2016**	2015
Cash flows from (used in) operating activities					
Profit (Loss) and total comprehensive income for the period		**$(596,802)**	$85,696	**$(592,644)**	$577,678
Adjustments for:					
Income tax expense (recovery)		**(188,265)**	77,197	**(191,134)**	295,636
Depreciation of property and equipment	4	**146,233**	128,560	**281,427**	243,870
Amortization of intangible assets	5	**906**	905	**1,811**	1,809
Net unrealized foreign exchange losses		**-**	(226,504)	**-**	(283,563)
Expense recognized in respect of equity-settled share-based payments	6	**58,095**	59,880	**113,937**	157,403
Funds from (used in) operations		**(579,833)**	125,734	**(386,603)**	992,833
Movements in non-cash working capital	15	**868,866**	(670,770)	**2,252,270**	(101,648)
Cash generated from (used in) operations		**289,033**	(545,036)	**1,865,667**	891,185
Income taxes paid		**(29,327)**	(84,763)	**(296,898)**	(657,196)
Net cash generated from (used in) operating activities		**259,705**	(629,799)	**1,568,769**	233,989
Cash used in investing activities					
Payments for property and equipment		**(846,066)**	(6,157)	**(1,029,760)**	(55,000)
Payments for intangible assets	5	**-**	(484,348)	**-**	(1,108,128)
Net cash used in investing activities		**(846,066)**	(490,505)	**(1,029,760)**	(1,163,128)
Cash from financing activities					
Proceeds from issue of ordinary shares under employee share option plan		**5,625**	56,875	**5,625**	56,875
Net cash from financing activities		**5,625**	56,875	**5,625**	56,875
Net increase (decrease) in cash and cash equivalents		**(580,735)**	(1,063,429)	**544,634**	(872,264)
Cash at beginning of the period		**6,128,855**	5,831,735	**5,127,371**	5,640,570
Effects of exchange rate changes on the balance of cash held in foreign currencies		**(9,420)**	162,363	**(133,305)**	162,363
Cash and cash equivalents at end of the period		**$5,538,700**	$4,930,669	**$5,538,700**	$4,930,669

The accompanying notes are an integral part of these unaudited consolidated financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2016

Stated in Canadian dollars unless otherwise specified
Unaudited

1. DESCRIPTION OF BUSINESS

Questor Technology Inc. ("Questor" or the "Company") is incorporated in Canada under the Business Companies Act(*Alberta*) and its common shares are traded on the TSX Venture Exchange under the symbol "QST". During January 2014, the Company acquired ClearPower Systems, Inc. ("ClearPower") a business incorporated in the United States ("US") under the laws of the State of Delaware. During November 2014, the Company incorporated Questor Solutions & Technology Inc. ("QST") a business incorporated in the United States ("US") under the laws of the State of Delaware. ClearPower and QST's results and financial position are consolidated in these consolidated financial statements (See Note 2). The address of the Company's corporate and registered office is 1121, 940 – 6th Avenue S.W., Calgary, Alberta, Canada, T2P 3T1.

Questor is a public, international environmental Cleantech company founded in late 1994 and headquartered in Calgary, Alberta, with field offices located in; Grande Prairie, Alberta; Brighton, Colorado; and Brooksville, Florida. The Company is active in Canada, the United States, Europe and Asia and is focused on clean air technologies that safely and cost effectively improves air quality, supports energy efficiency and greenhouse gas emission reductions. Questor designs, manufactures and services high efficiency waste gas combustion systems; as well as, power generation systems and water treatment solutions utilizing waste heat. Our proprietary incinerator technology is utilized worldwide in the effective management of Methane, Hydrogen Sulphide gas, Volatile Organic Hydrocarbons, Hazardous Air Pollutants and BTEX gases ensuring sustainable development, community acceptance and regulatory compliance. Questor and its subsidiary, ClearPower Systems are providing solutions for landfill biogas, syngas, waste engine exhaust, geothermal and solar, cement plant waste heat in addition to a wide variety of oil and gas projects in Canada, throughout the United States, the Caribbean, Western Europe, Russia, Thailand, Indonesia and China. With a focus on solid engineering design, our products enable our clients to operate cost effectively in an environmentally responsible and sustainable manner.

2. SIGNIFICANT ACCOUNTING POLICIES

These consolidated interim financial statements follow the same accounting policies and methods of application as the most recent annual financial statements.

For purposes of calculating income tax expense during interim periods, the Company utilizes estimated annualized income tax rates. Current income tax expense is only recognized when taxable income is such that current income taxes becomes payable.

3. CASH

Certain cash balances are held in foreign currencies of which the Canadian dollar equivalent is as follows:

As at	**June 30, 2016**	December 31, 2015
United States dollars	**$1,836,527**	$1,610,529
Other non-Canadian currencies	**11,909**	11,909
Canadian dollars	**3,690,264**	3,504,933
	$5,538,700	$5,127,371

4. PROPERTY AND EQUIPMENT

Cost	Rental incinerators	Detachable trailers for rental incinerators	Vehicles and trailers	Tools and equipment	Waste heat to power generation units	Leasehold improvements	Office furniture and equipment	Computer hardware and software	Total
Balance at January 1, 2015	$3,725,886	$287,009	$320,768	$65,012	$159,268	$176,867	$59,490	$82,023	$4,876,323
Additions	-	-	70,713	141,445	-	7,719	849	2,063	222,789
Transfers	665,063	-	-	-	-	-	-	-	665,063
Balance at December 31, 2015	$4,390,949	$287,009	$391,481	$206,457	$159,268	$184,586	$60,339	$84,086	$5,764,175
Additions	**954,698**	**-**	**-**	**146,255**	**-**	**-**	**-**	**1,748**	**1,102,701**
Balance at June 30, 2016	**$5,345,647**	**$287,009**	**$391,481**	**$352,712**	**$159,268**	**$184,586**	**$60,339**	**$85,834**	**$6,866,876**
Accumulated depreciation									
Balance at January 1, 2015	$830,510	$265,542	$149,701	$38,585	$-	$108,064	$29,140	$46,531	$1,468,073
Depreciation charges included in:									
Cost of sales	383,885	5,746	58,798	4,888	-	725	110	374	454,527
Depreciation expense	-	-	-	-	-	29,472	5,543	9,299	44,314
Transfers	(43,490)	-	-	-	-	-	-	-	(43,490)
Balance at December 31, 2015	$1,170,905	$271,288	$208,499	$43,473	$-	$138,261	$34,793	$56,205	$1,923,424
Depreciation charges included in:									
Cost of sales	**211,231**	**11,852**	**25,720.61**	**(1,818.29)**	**-**	**665**	**70**	**233**	**247,953**
Depreciation expense	**-**	**-**	**-**	**12,581.00**	**-**	**14,736**	**2,379**	**3,778**	**33,474**
Balance at June 30, 2016	**$1,382,135**	**$283,140**	**$234,219**	**$54,235**	**$-**	**$153,662**	**$37,243**	**$60,217**	**$2,204,852**
Carrying amounts									
At December 31, 2015	$3,220,044	$15,721	$182,983	$162,984	$159,268	$46,324	$25,546	$27,880	$3,840,751
At June 30, 2016	**$3,963,512**	**$3,869**	**$157,262**	**$298,476**	**$159,268**	**$30,924**	**$23,097**	**$25,617**	**$4,662,024**

5. INTANGIBLE ASSETS

The Company has not amortized any of the waste heat to power development expenses, as the technology has not reach the commercialization stage.

Cost	**Development Costs & drawings**	**Patents**	**Total**
Balance at January 1, 2015	$1,540,558	$15,225	$1,555,783
Additions	1,152,126	-	1,152,126
Research Funding	(617,893)	-	(617,893)
Balance at December 31, 2015	2,074,791	15,225	2,090,016
Balance at June 30, 2016	**$2,074,791**	**$15,225**	**$2,090,016**
Accumulated Amortization			
Balance at January 1, 2015	$280,025	$9,338	$289,363
Amortization expense	2,404	1,216	3,620
Balance at December 31, 2015	282,429	10,554	292,983
Amortization expense	**1,202**	**609**	**1,811**
Balance at June 30, 2016	**$283,631**	**$11,163**	**$294,794**
Carrying Amounts			
At December 31, 2015	1,792,362	4,671	1,797,033
At June 30, 2016	**$1,791,160**	**$4,062**	**$1,795,222**

6. ISSUED CAPITAL

Authorized

The Company is authorized to issue an unlimited number of common shares without nominal or par value.

Shares issued and outstanding

Shares issued and outstanding	Number of shares	Share capital
Shares issued and outstanding January 1, 2015	25,839,870	$5,934,704
Issue of ordinary shares under employee share option plan	125,000	96,437
Shares issued and outstanding, December 31, 2015	25,964,870	6,031,141
Issue of ordinary shares under employee share option plan	25,000	9,587
Shares issued and outstanding, June 30, 2016	**25,989,870**	**$6,040,728**

Share options granted under the Company's employee share option plan

200,000 were granted under the Company's employee share option plan during the period ended June 30, 2016.

Share-based payments for the three months and six month periods ended June 30, 2016 were $58,095 (2015 - $59,881) and $113,937 (2015 - $157,403)

7. STOCK-BASED COMPENSATION

The Board of Directors has adopted and approved a share option plan for the directors, officers, consultants and key employees and affiliates of the Company. The share option plan was approved by the shareholders of the Company on June 15, 2001 and as amended on June 3, 2005.

Each employee share option converts into one ordinary share of the Company on exercise. No amounts are paid or payable by the recipient on receipt of the option. The options carry neither rights to dividends nor voting rights. Options may be exercised at any time from the date of vesting to the date of their expiry.

The Board grants share options from time to time based on its assessment of the appropriateness of doing so in light of the long-term strategic objectives of the Company, its current stage of development, the need to retain or attract particular key personnel, the number of share options already outstanding and overall market conditions.

The share options outstanding and exercisable at June 30, 2016 are as follows:

	Number	Exercise price(1)
Balance at beginning of the year	**880,500**	**$1.35**
Granted	**200,000**	**$0.77**
Adjusted	**5,000**	**$0.28**
Exercised	**(25,000)**	**$0.23**
At June 30, 2016	**1,060,500**	**$1.16**
Exercisable at June 30, 2016	**676,500**	**$0.90**

(1) *Weighted average.*

The following share-based payment arrangements were in existence at June 30, 2016:

Number outstanding	Grant date	Expiry date	Remaining contractual life		Exercise price		Fair value at grant date	Number exercisable
492,500	25-Apr-12	25-Apr-17	0.82		0.28		0.1953	492,500
348,000	15-Apr-14	15-Apr-19	2.79		2.48		1.7631	174,000
20,000	09-Jun-14	09-Jun-19	2.94		3.99		2.7769	10,000
200,000	20-Jan-16	20-Jan-21	4.56		0.77		0.5575	-
1,060,500			**2.21**	(1)	**$ 1.16**	(2)		**676,500**

(1) *Weighted average number of years.*
(2) *Weighted average.*

8. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to:

- Deploy capital to provide an appropriate return on investment to its shareholders;
- Maintain financial flexibility in order to preserve the Company's ability to meet financial obligations; and
- Maintain a capital structure that provides financial flexibility to execute on strategic opportunities.

The Company's strategy is formulated to maintain a flexible capital structure consistent with the objectives as stated above and to respond to changes in economic conditions and the risk characteristics of the underlying assets. The Board of Directors does not establish quantitative return on capital criteria for management, but rather promotes year-over-year sustainable profitable growth. The Company is not subject to any externally imposed capital requirements other than the financial tests and covenants associated with its credit facilities as described in note 9. At June 30, 2016, Questor was in compliance with these covenants.

The Company's capital structure consists of equity and cash. In order to maintain or alter the capital structure, the Company may adjust capital spending, refinance existing credit facilities, raise new debt and issue common shares. It is expected, however, that Questor's funds generated from operations and cash amounts will provide sufficient capital resources and liquidity to fund existing operations in 2016 and anticipated capital expenditures.

A key measure the Company utilizes in evaluating its capital structure is the ratio of debt-to-total capitalization. Debt-to-total capitalization is calculated as debt divided by total capitalization. Debt is defined as total short- and long-term borrowings unadjusted for cash balances. Equity is defined as capital and reserves attributable to equity holders. Total capitalization is defined as the sum of debt unadjusted for cash balances and the book value of equity.

The debt-to-total capitalization ratio was as follows:

As at June 30, 2016	
Short-term borrowings	**$ -**
Long-term borrowings	-
Debt	**-**
Equity	**14,412,459**
Total capitalization	**$14,412,459**
Debt-to-total capitalization ratio	**0.00%**

9. SHORT-TERM BORROWINGS

The Company has available a revolving demand operating loan to a maximum of $560,000, the availability of which is subject to specified margin requirements. The revolving demand operating loan bears interest at bank prime plus 1 percent per annum. The Company has provided a general security agreement and an assignment of insurance proceeds as security. Up to $100,000 of this loan is available to secure the issue of letters of credit and/or letters of guarantee for suppliers. No amounts have been drawn on this facility at June 30, 2016.

The Company has a demand revolving foreign exchange facility established to a maximum of USD 250,000 to purchase foreign forward exchange contracts in order to hedge against currency fluctuations. This facility is secured by a general security agreement and an assignment of insurance proceeds. The availability of this facility is also subject to the Company meeting certain financial covenants. No amounts have been drawn on this facility to date.

All of the borrowing facilities have financial tests and other covenants customary for these types of facilities. At the end of each fiscal quarter the Company's debt-to-tangible-net-worth must be less than 2.5 and the Company's working capital ratio must be greater than 1.25. At the end of each fiscal year, Questor's debt service coverage ratio must be in excess of 1.25.

10. FINANCIAL INSTRUMENTS

The Company's financial instruments consist, from time to time, of cash and cash equivalents, short-term investments, trade and other receivables, short-term and long-term borrowings and trade payables, accrued liabilities and provisions. The carrying amounts of the current financial assets and current financial liabilities recognized in the Company's consolidated financial statements at the end of each reporting period approximate their fair value due to their short period to maturity. At June 30, 2016, there were no investments, short-term or long-term borrowings outstanding. The Company did not hold or issue any derivative financial instruments during the period.

11. REVENUE AND OTHER INCOME

The following is an analysis of Questor's revenue:

	Three months ended June 30		Six months ended June 30	
For the	**2016**	2015	**2016**	2015
Sale of goods	**$(5,026)**	$517,245	**$1,423,391**	$1,973,504
Rendering of services				
Incinerator rental income	**572,385**	776,572	**1,222,476**	1,519,993
Incinerator and combustion services	**129,909**	439,745	**275,199**	609,151
	$697,268	$1,733,562	**$2,921,066**	$4,102,648

The following is an analysis of Questor's other income:

	Three months ended June 30		Six months ended June 30	
For the	**2016**	2015	**2016**	2015
Government assistance	**$(9,166)**	$0	**$0**	$13,750
Net Interest income	**7,344**	11,219	**14,783**	25,318
Other	**169,035**	(1,418)	**169,138**	1,499
	$167,213	$9,801	**$183,921**	$40,567

During the second quarter, $9,166 was reclassified by the Company to salaries and wages for salaries that were funded by a government program.

During 2015, the Company wrote-off $706,929 of receivables as result of two customers filling chapter 11 bankruptcies. The Company was able to recover $168,940 of the bad debt during the second quarter.

12. INFORMATION ABOUT MAJOR CUSTOMERS

Revenue from the top ten customers for the three months ended June 30, 2016 represents 100 percent (2015 - 98 percent) of the Company's revenue.

Revenue from the largest customer for the three months ended June 30, 2016 represents 38 percent (2015 - 27 percent) of the Company's revenue.

Two customers represented 10 percent or more of Questor's revenues in the three month period ended June 30, 2016 (2015 – three customers).

Three customers represent 86 percent of the Company's total net trade and other receivables at June 30, 2016 (December 31, 2015 – seven customers represented 75 percent).

13. EARNINGS PER SHARE

	Three months ended June 30		Six months ended June 30	
	2016	2015	**2016**	2015
Per share earnings (loss) ($/share)				
Basic	**$(0.02)**	$0.00	**$(0.02)**	$0.02
Diluted	**$(0.02)**	$0.00	**$(0.02)**	$0.02
Weighted average shares outstanding				
Basic	**25,983,002**	25,919,540	**25,973,986**	25,879,925
Diluted	**25,983,002**	26,338,484	**25,973,986**	26,311,279

For the three and six months ended June 30, 2016, the stock options were excluded from the diluted weighted average shares calculation as they were anti-dilutive.

14. SEGMENTED INFORMATION

The Company reports its financial results as one reportable segment.

The following table provides information regarding revenue on a geographic basis as determined by the location of the customer or third party.

Revenue

	Three months ended June 30		Six months ended June 30	
For the	**2016**	2015	**2016**	2015
Canada	**$364,044**	$623,903	**$2,155,813**	$2,171,668
United States	**333,224**	1,109,659	**765,254**	1,930,980
	$697,268	$1,733,562	**$2,921,066**	$4,102,648

The following table provides information regarding the location of the Company's property and equipment on a geographic basis as determined by the location of the customer or third party.

Property and equipment

As at	**June 30, 2016**	December 31, 2015
Canada	**$1,919,671**	$2,148,379
United States	**2,742,353**	1,692,372
	$4,662,024	$3,840,751

All other of the Company's non-current assets are located in Canada.

15. MOVEMENTS IN NON-CASH WORKING CAPITAL

	Three months ended June 30		Six months ended June 30	
For the	**2016**	2015	**2016**	2015
Trade and other receivables	**$(278,231)**	$(122,129)	**$996,133**	$494,258
Inventories	**645,356**	(227,115)	**1,212,429**	(309,462)
Prepaid expenses and deposits	**26,769**	28,438	**36,454**	54,879
Trade payables, accrued liabilities and provisions	**487,972**	(313,493)	**33,254**	(395,574)
Net current tax excluding income tax	**-**	(14,123)	**-**	49,198
Deferred revenue and deposits	**-**	(9,347)	**-**	31,054
Lease inducement	**(13,000)**	(13,001)	**(26,000)**	(26,001)
	$868,866	$(670,770)	**$2,252,270**	$(101,648)

16. COMMITMENTS

The Company's commitments are described in Note 25 to its audited consolidated financial statements as at and for the year ended December 31, 2015. Management has not entered into any new commitments during the three month and six month period ended June 30, 2016.

17. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company may transact with related parties. There are no related party transactions during the three month and six month period ended June 30, 2016 and 2015.

18. SEASONALITY AND CYCLICALITY OF OPERATIONS

There are a number of factors contributing to quarterly variations that may not be reflective of the Company's future performance. A significant portion of the Company's operations are carried on in Western Canada where activity levels in the oilfield services industry are subject to a degree of seasonality due to volatility in the weather and temperatures. Oilfield services demand is driven by customer capital spending and drilling programs which are affected by oil and natural gas commodity prices, changes in legislation and seasonal behaviours. Other factors causing variation include the Company's mix of products and services delivered, and the currency in which the sales are transacted.

19. CONTINGENCIES

From time to time, the Company is subject to costs and other effects of legal proceedings, settlements, investigations, claims and actions. The Company determines whether an estimated loss from a contingency should be accrued by assessing whether a loss is deemed probable and can be reasonably estimated. The Company develops its views on estimated losses in consultation with outside counsel handling our defense in these matters.

Notwithstanding the uncertainty as to the final outcome, based on the information currently available to it, the Company does not currently believe these matters in aggregate will have a material adverse effect on its consolidated financial position.